

FOR: OPTEL CORPORATION (OTC)
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FOR IMMEDIATE RELEASE

OPTEL CORPORATION RECEIVES REVOLVING CREDIT

PRINCETON, N.J., March 27, 1974 -- Optel Corporation, a manufacturer of liquid crystal digital watches and displays, today announced that it had secured a \$1 million, two-year revolving credit from the Chemical Bank guaranteed by the Bank Cantrade, Ltd., a Swiss bank affiliated with the Union Bank of Switzerland.

Bank Cantrade is supported in its guarantee by the Swiss Group of early Optel investors, consisting of Societe Suisse pour l'Industrie Horlogere S.A., Gebefina A.G., and Landis & Gyr A.G.

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